

LEGISLATIVE FACT SHEET

DATE: 8/3/2012

BT OR RC NUMBER: _____
(Administration Bills)

SPONSOR (Department/Division/Agency/Council Member): Public Works/Real Estate

PURPOSE/SUMMARY:

The Real Estate Division requests legislation be brought before City Council seeking authorization for the Mayor to execute the attached Second Amendment to Lease with the Cultural Council of Greater Jacksonville, Inc. This amendment extends the lease for ten (10) years and establishes a rental rate of \$12.34 per square foot, which is 3% higher than the previous year's rate. The rent is scheduled to escalate annually by 3% during the 10-year term for the 1,864 square feet premises located on the second floor of the Times Union Performing Arts Center Building at 300 West Water Street.

APPROPRIATION : Total Amount Appropriated: \$ N/A as follows:

(Name of Fund as it will appear in title of legislation) _____

Name of Federal Funding Source: _____ Amount: \$ _____
Name of State Funding Source: _____ Amount: \$ _____
Name of City of Jax Funding Source: _____ Amount: \$ _____
Name of In-Kind Contribution Source: _____ Amount: \$ _____
Name of Bond Acct _____ Amount: \$ _____

Number _____

IMPACT - FINANCIAL/OTHER:

ACTION ITEMS:

Emergency?	Yes ___ No <u>X</u>	Justification: _____
Federal or State Mandates	Yes ___ No <u>X</u>	
Fiscal Year Carryover?	Yes ___ No <u>X</u>	_____
CIP Amendment?	Yes ___ No <u>X</u>	(Attach CIP form)
Contract/Agreement (C/A) Approval	Yes <u>X</u> No ___	(Attach a copy only)
C/A negotiations on-going?	Yes ___ No <u>X</u>	
Oversight Department Required?	Yes ___ No <u>X</u>	Name of Dept. _____
Related RC?/BT?	Yes ___ No <u>X</u>	(Attach a copy)
Waiver of Code?	Yes ___ No <u>X</u>	(Identify Code Provision _____)
Code Exception?	Yes ___ No <u>X</u>	(Identify Code Provision _____)
Continuation Grant?	Yes ___ No <u>X</u>	
Surplus Property Certification?	Yes ___ No <u>X</u>	(Attach a copy)
Related Enacted Ordinances?	Yes ___ No <u>X</u>	Ord. # of Previous Ord. _____
Report Required to City Council/Council Auditors	Yes ___ No <u>X</u>	Date _____ Frequency _____

ADMINISTRATION TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Division, Suite 325

CC: Chris Hand, Chief of Staff
Mayor's Office, 4th Floor, City Hall at St. James

From: John M. Jones, Real Estate Manager Senior, Real Estate Division, Public Works
(Name, Job Title, Department)

Phone: 255-8700 Fax: 255-8948 E-mail: _____

Contact person: RJ Morris, AMIO, Real Estate Division, Public Works
(Name, Job Title, Department)

Phone: 255-8705 Fax: 255-8948 E-mail: rmorris@coj.net

**COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL
OFFICER TRANSMITTAL**

To: Steve Rohan (630-1672) or Peggy Sidman (630-4647), Office of General Counsel
Suite 480, City Hall at St. James

From: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Contact person: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED